



Las Vegas

Agenda Item No.: **29.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 19, 2009

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of an agreement with the State of Nevada Department of Business and Industry Housing Division (NHD) to receive \$430,712 in FY 2009 Home Investment Partnerships Program (HOME) Funds for future affordable housing projects All Wards

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$430,712 (Revenue)

Funding Source: State HOME

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

The City of Las Vegas' share of NHD HOME funding is \$430,712. This funding will be used for qualified HOME projects or activities. No project may commit and/or expend any funds prior to entering into a written agreement and compliance with NRS 319 and NAC 319.

RECOMMENDATION:

Staff recommends that the City Council approve the agreement to receive FY 2009 HOME funding from NHD and authorizes the Mayor to execute any and all related agreements and documents following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

2009 Agreement to Use HOME Investment Partnerships Program (HOME) Funds By The City of Las Vegas

Motion made by GARY REESE to Approve Items 11, 12, 14-20, 22 and 27-37

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)