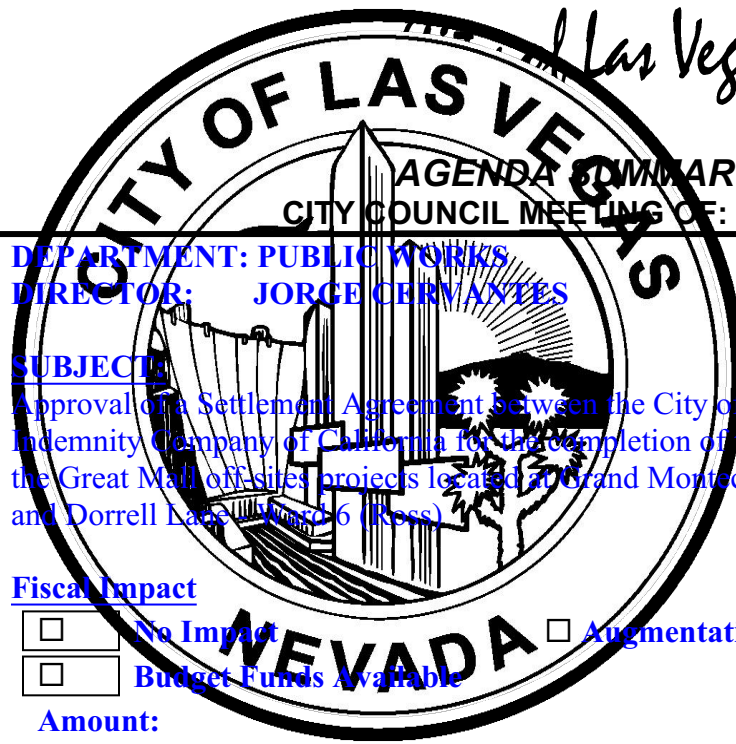




Las Vegas

Agenda Item No.: 62.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: AUGUST 5, 2009**

**DEPARTMENT: PUBLIC WORKS**  
**DIRECTOR: JORGE CERVANTES**

☒ **Consent** ☐ **Discussion**

**SUBJECT:**

Approval of a Settlement Agreement between the City of Las Vegas and Developers Surety and Indemnity Company of California for the completion of the required Off-Site Improvements for the Great Mall off-sites projects located at Grand Montecito Parkway between Deer Springs Way and Dorrell Lane. Ward 6 (Ross)

**Fiscal Impact**

☐  
☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

Developers failed to perform its obligations in the Off-Site Improvements Agreement. Developers Surety Indemnity Company has agreed through its contractor to complete the required Developer obligations.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

Settlement Agreement

Motion made by GARY REESE to Approve Items 13-16, 18-27, 29 and 31-64

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)