



Las Vegas

Agenda Item No.: **84.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 17, 2009

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:
RESOLUTIONS:

R-53-2009 - Approval of a Resolution recording in the City Council minutes the approval of the Executive Director of the Department of Taxation of the State of Nevada of a proposed medium-term obligation in the form of an interfund loan in an amount not to exceed \$15,000,000 for certain public improvements - Ward 5 (Barlow)

Fiscal Impact

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No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount: \$15,000,000

Funding Source: Sanitation Enterprise Fund

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

In accordance with NRS 350.089, approval of the Department of Taxation must be read into the records regarding a medium-term obligation including an interfund loan. The interfund loan is between the Sanitation Enterprise Fund and Capital Project Funds and will be paid back over ten years.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

Resolution No. R-53- 2009

Motion made by GARY REESE to Approve Items 14-84

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)