

RESOLUTION NO. 51-2009

RESOLUTION TO AUGMENT THE FISCAL YEAR 2009
LIABILITY INSURANCE & PROPERTY DAMAGE
INTERNAL SERVICE FUND BUDGET OF THE CITY OF
LAS VEGAS

WHEREAS, the operating expenditures of the Liability Insurance & Property Damage Internal Service Fund (ISF) are now determined to be \$9,044,500 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in operating expenditures is made available through reduction in net income for the Fiscal Year 2009 Final Budget for the Liability Insurance & Property Damage ISF of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2009 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 17th day of June, 2009, that the Fiscal Year 2009 operating expenditures budget for the Liability Insurance & Property Damage ISF be increased from \$3,044,500 to \$9,044,500; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$6,000,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

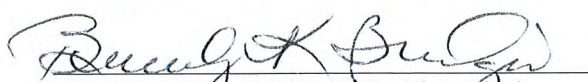
BE IT FURTHER RESOLVED that said augmentation as described above shall be submitted to the Nevada State Department of Taxation with the next quarterly survey concerning the economic conditions affecting the local government.

THE FOREGOING RESOLUTION was approved this 17TH day of JUNE, 2009.

CITY OF LAS VEGAS

By: 
OSCAR B. GOODMAN, Mayor

ATTEST:


BEVERLY K. BRIDGES, City Clerk

APPROVED AS TO FORM:

 6/2/09