

**SOUTHERN NEVADA NEIGHBORHOOD STABILIZATION
PROGRAM 2 (NSP2) CONSORTIUM AGREEMENT**

This Cooperative Agreement (the "NSP2 Consortium Agreement") is made and entered into this 17th day of June 2009, by and amongst CLARK COUNTY, a political subdivision of the State of Nevada, and the cities of HENDERSON, LAS VEGAS AND NORTH LAS VEGAS, each of which is a municipal corporation within the State of Nevada. Each of these entities is sometimes referred to individually as "Party" and collectively as "Parties."

RECITALS

WHEREAS, the Parties seek to enter into a cooperative agreement in order to form a consortium for the administration of funding provided under the provisions of American Reinvestment and Recovery Act of 2009 (Public Law 111-005) (the "Act"); and

WHEREAS, the Parties are empowered to enter into a cooperative agreement for the performance of any governmental function pursuant to NRS Chapter 277; and

WHEREAS, the Parties seek to apply for funding under the Act for the purpose of addressing the problem of abandoned and foreclosed homes; and

WHEREAS, the Act requires that a consortium be formed whenever two or more governmental entities have the individual capacity and experience to carry out the proposed NSP2 activities in the target geography for the purpose of submitting a single application to HUD for NSP2 funding; and

WHEREAS, each Party authorizes Clark County (the "Lead Member") to act in a representative capacity on behalf of the members of the consortium for the purpose of submitting an application to HUD for NSP 2 funding under the Act;

NOW, THEREFORE, in consideration of the above premises and the mutual covenants of the Parties hereinafter set forth, the receipt and sufficiency of which each Party acknowledges for itself, the Parties do hereby agree as follows:

1. The Lead Member shall submit the application for NSP2 funding of the program described in the application (the "NSP 2 Program"), and, if selected for funding, execute the funding agreement on behalf of the Parties with the U.S. Department of Housing and Urban Development ("HUD"); and
2. The Parties shall cooperatively carry out the NSP2 program in the approved application, and the Lead Member shall assume overall responsibility for ensuring that the NSP2 Program is carried out in compliance with all the requirements set forth in the Act and related regulations and/or imposed by HUD in connection with approval of the application; and
3. No later than December 1, 2009, the Lead Member will enter into a separate funding agreement with each of the cities if the application is selected by HUD for funding under the Act, but before the grant is awarded by HUD to the Lead Member; and

4. The Lead Member will ensure that the funding agreements describe each Party's specific activities under the NSP2 Program, including timetables for completion and applicable requirements as set forth in the Act; and

5. This NSP2 Consortium Agreement shall be effective when adopted by the County Commission and City Council of each county and city party hereto and executed by the respective representative.

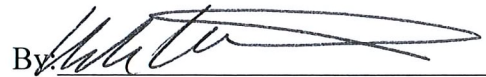
6. This NSP2 Consortium Agreement may be amended only with approval of governing body of each Party. The amendment shall be effective on the date stated in the amendment or, if no effective date is stated, on the date of approval of the amendment by the last Party.

7. This NSP2 Consortium Agreement shall be of full force and effect upon its passage and execution by all of the Parties.

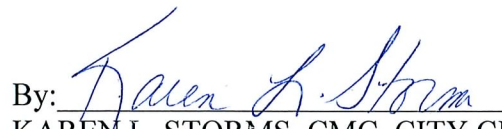
IN WITNESS WHEREOF, the authorized representative named below has executed this NSP2 Consortium Agreement on behalf of the Party as of the date set for below.

PASSED, ADOPTED and APPROVED this 17 day of June, 2009.

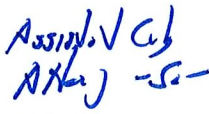
CITY OF NORTH LAS VEGAS

By: 
MICHAEL L. MONTANDON, MAYOR

ATTEST:

By: 
KAREN L. STORMS, CMC, CITY CLERK

APPROVED AS TO FORM:

By:  
CARIE A. TORRENCE, CITY ATTORNEY

PASSED, ADOPTED and APPROVED this 17th day of June, 2009.

CITY OF LAS VEGAS

By: 
OSCAR B. GOODMAN, MAYOR

ATTEST:

By: 
BEVERLY K. BRIDGES, CMC, CITY CLERK

APPROVED AS TO FORM:

By:  6-509
ROBERT S. SYLVAIN, DEPUTY CITY ATTORNEY

PASSED, ADOPTED and APPROVED this 16 day of JUNE, 2009.

BOARD OF COUNTY COMMISSIONERS
CLARK COUNTY, NEVADA

By


RORY REID, CHAIR

ATTEST:


SHIRLEY B. PARRAGUIRRE, COUNTY CLERK

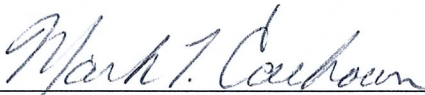
APPROVED AS TO FORM ONLY:

DAVID ROGER
DISTRICT ATTORNEY

By: 
STEVEN SWEIKERT, Deputy District Attorney

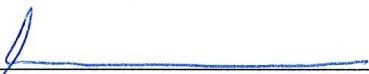
PASSED, ADOPTED and APPROVED this 7 day of July, 2009.

For: CITY OF HENDERSON
CLARK COUNTY, NEVADA



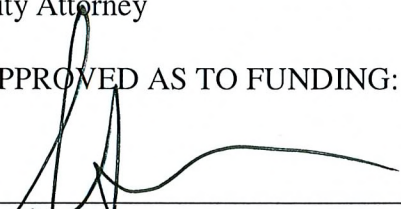
Mark T. Calhoun, P.E.
City Manager

APPROVED AS TO FORM:



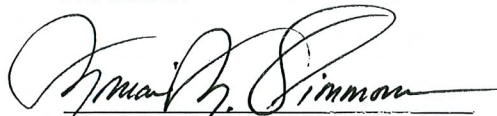
Elizabeth Macias Quillin
City Attorney

APPROVED AS TO FUNDING:



Steve Hanson
Finance Director

Council Action 7-7-2009
ATTEST:



Monica Martinez Simmons, MMC
City Clerk

APPROVED AS TO CONTENT:



Skeet Fitzgerald
Manager of Neighborhood Services