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CITY MANAGER
DOUGLAS A. SELBY

October 13, 2004

Mr. John Larsen, President/CEO
Port of Subs, Inc.
5365 Mae Anne Ave., Suite A-29
Reno, NV 89523

Dear John:

SUBJECT: Letter of Agreement

I am writing in reference to the Lease Agreement between the City of Las Vegas (City) and Port of Subs, Inc. (POS) dated November 5, 2003 (Lease).

Due to extenuating circumstances caused by a pending resolution to the legal issue with the State of Nevada, Bureau of Services to the Blind and Visually Impaired relative to the SAG, the City proposes the following modification to Section 3.

Commencement Date of the Lease:

Section 3. **Commencement Date** of the Lease shall be deleted and the following shall be inserted in its place:

The "Commencement Date" and effective date of this Lease shall be October 1, 2004. The Lessee's obligation to begin paying rent and CAM charges, taxes and insurance (NNN) shall start three (3) months after the Commencement Date as further set forth herein.

All other provisions of the Lease shall remain in full force and effect. By signing below, the City and POS confirm and acknowledge modification of the Lease as described above.

Sincerely,

Scott D. Adams
Director

IT IS SO AGREED on this 19th day of OCTOBER, 2004.

PORT OF SUBS, INC.

JOHN LARSEN
President/CEO

CITY OF LAS VEGAS

DOUGLAS A. SELBY
City Manager

APPROVED AS TO FORM:

10/13/04 Date

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BUSINESS DEVELOPMENT
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