

AGENDA SUMMARY PAGE **CITY COUNCIL MEETING OF: MAY 6, 2009**

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT A LATER MEETING

Bill No. 2009-16 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 5th Street) Sponsored by: Step Requirement

Fiscal Impact

☐

No Impact

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Budget Funds Available

Amount: \$252,402.00

Funding Source: Capital Projects Fund - Special Assessment

Dept./Division: Public Works SID

☐ Augmentation Required

PURPOSE/BACKGROUND:

The District provides annual funding for the general maintenance of the Fremont Street Pedestrian Improvement. The property owners will be billed in four (4) quarterly installments each year for the actual cost of maintenance based on contractor bids. The cost of the SID is estimated to be \$252,402.00. The maintenance of the pedestrian improvement project is funded 100% by the property owners through this SID.

RECOMMENDATION:

ADOPTION at 5/20/2009 City Council meeting pursuant to the 5/5/2009 Recommending Committee.

First Reading 4/15/2009; First Publication 5/8/2009

BACKUP DOCUMENTATION:

Bill No. 2009-16

Minutes:

See Item 11 for related backup and discussion.

Recommendation noted.

5/20/2009 Council Agenda