



Las Vegas

Agenda Item No.: 76.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 6, 2009

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-32-2009 - discussion and possible action regarding a Resolution consenting to the City of Las Vegas accepting a License Grant Agreement by and between Donald W. Reynolds Foundation, a Nevada non-profit corporation, and the City of Las Vegas, a political subdivision of the State of Nevada, concerning the funding of the construction of a performing arts center to be located northeast of the intersection of Bonneville Avenue and Grand Central Parkway in the Union Park Master Planned development, Ward 1 (Barlow)

Fiscal Impact

☐

No Impact

☐ Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This Resolution allows the City to accept the funds from the Donald W. Reynolds Foundation for the partial funding of the Smith Center for the Performing Arts that the City will enter into a construction contract for the facility to be constructed. The grant from the Reynolds Foundation to the City is \$75,000,000.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. R-32-2009
2. Reynolds Grant Agreement
3. Disclosure of Principals

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

See Item 54 for related backup and discussion.