



Las Vegas

Agenda Item No.: 50.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 15, 2009

DEPARTMENT: NEIGHBORHOOD SERVICES DEPARTMENT

DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:
RESOLUTIONS

R-24-2009 - Approval of a Resolution that authorizes the release of a portion of the Emerald Breeze parcel located at 900 West Monroe Avenue (APN 139-20-503-023) from the Declaration of Restrictive Covenants recorded in connection with the purchase of the parcel - Ward 5 (Barlow)

Fiscal Impact

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No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount:

Funding Source:

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

Community Development Block Grant (CDBG) funding was provided to assist with the purchase of Emerald Breeze Apartments. A Declaration of Restrictive Covenants was originally recorded to secure the CDBG funding and to ensure the use of the entire site for affordable housing. This site has now been subdivided into three separate parcels to accommodate the new construction of affordable housing. This Resolution authorizes the release of a portion of the 6.04 acres from the requirements of the Declaration of Restrictive Covenants. The restrictive covenants will remain on one parcel being APN 139-28-503-027 (2.8 acres) currently being developed as Sarann Knight Apartments.

RECOMMENDATION:

Staff recommends that the City Council approve the Resolution and authorizes the Mayor to sign the Release of Restrictive Covenants and any related agreements following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

Resolution No. R-24-2009

Motion made by STEVE WOLFSON to Strike Items 23, 38, 50-52 and 63

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

RICKI Y. BARLOW, STEVE WOLFSON, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN, OSCAR B. GOODMAN)