



Agenda Item No.: 68.

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:
NEW BILL

Bill No. 2009-15 - Authorizes the issuance of the City of Las Vegas, Nevada, General Obligation (Limited Tax) Refunding and Certificates Bonds (Additionally Secured by Pledged Revenues), Series 2009, in an amount not to exceed \$105,000,000. Proposed by Candace Falder, Acting Director of Finance and Business Services

Fiscal Impact

☐

No Impact

☐ Augmentation Required

☐

Budget Funds Available

Amount: \$105,000,000

Funding Source: Rental Car Tax Special Revenue Fund

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

Pursuant to NRS 268.672 through 268.740, as well as an Interlocal Agreement with Clark County, the City is authorized and empowered to pledge certain revenues comprised of the "Pledged Rental Car Fees" to pay bonds issued to finance all or a portion of the cost of acquiring, constructing, improving, equipping, operating and maintaining building projects as described in NRS 268.676 and NRS 244A.019, including a performing arts center in the County.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2009-15

Motion made by GARY REESE to Strike

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVEN D. ROSS, DAVID W. STEINMAN)

Minutes:

THE MEETING WAS RECESSED AT 11:57 A.M.

THE MEETING RECONVENED AT 12:21 P.M.