Proposed Interfund Loan (Medium Term Obligation)
Pro Forma Amortization Schedule

Beginning Principal	**$ 80,000,000**
Interest Rate	**3%**
Term (yrs)	**10**

	Period Ending 30-Jun	**Principal**	**Interest**	**Total Debt Service**	**Principal Balance**
		$	$	$	$ 80,000,000
1	2010	6,978,441	2,400,000	9,378,441	73,021,559
2	2011	7,187,841	2,190,600	9,378,441	65,833,718
3	2012	7,403,441	1,975,000	9,378,441	58,430,277
4	2013	7,625,541	1,752,900	9,378,441	50,804,736
5	2014	7,854,341	1,524,100	9,378,441	42,950,395
6	2015	8,089,941	1,288,500	9,378,441	34,860,454
7	2016	8,332,641	1,045,800	9,378,441	26,527,813
8	2017	8,582,641	795,800	9,378,441	17,945,172
9	2018	8,840,041	538,400	9,378,441	9,105,131
10	2019	9,105,131	273,200	9,378,441	-
Total		80,000,000	13,784,300	93,784,410	

Submitted at City Council
Date 3/18/09 Item 56

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