



City of Las Vegas

Agenda Item No.: 4.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MARCH 4, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
RESOLUTIONS:

RA-2-2009 - Discussion and possible action regarding Resolution finding the project proposed by the Commercial Visual Improvement Program Agreement (CVIP) between the City of Las Vegas Redevelopment Agency (RDA) and Fremont Street Experience Parking Corporation (Owner) and Hennessey Las Vegas, Inc., d/b/a Las Vegas Country Saloon (Tenant and CVIP Participant) located at 425 Fremont Street (APN 139-34-610-045) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (not to exceed \$50,000 RDA Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to Council Item 63 (R-16-2009)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$50,000.00

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Hennessey's Las Vegas, Inc. d/b/a Las Vegas Country Saloon with the cost of visual improvements for the commercial building/property located at 425 Fremont Street, 2nd Floor. Hennessey's has completed interior improvements and is requesting assistance for the cost of neon signage. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval, and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-2-2009
2. Public Purpose Impact Analysis
3. Site Map

Motion made by GARY REESE to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

RICKI Y. BARLOW, STEVE WOLFSON, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN, OSCAR B. GOODMAN)

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Minutes:

SCOTT ADAMS, Operations Officer of the Redevelopment Agency (RDA), explained that this Commercial Visual Improvement Program (CVIP) grant of \$42,691 was for the Las Vegas Country Saloon, located in the Fremont Street Experience. He noted that the business would be contributing at least double that amount of their own funding for signage and other visual improvements to the buildings facade. He recognized PAUL HENNESSEY as a business owner who has made a major investment into this location and recommended approval.

MR. ADAMS explained that through the CVIP, any commercial business owner in the RDA area can apply for grant funds and the City will fund up to \$50,000 for improvements that can be seen from the street. The intent of the CVIP is to improve the visual appearance of commercial enterprise throughout the RDA area. The RDA typically participates in storefront and exterior improvements as well as signage projects. MR. ADAMS noted the dozens of CVIP grants had created jobs and generated millions of dollars in private investment. Within the Entertainment District, the CVIP grant amount was slightly larger to account for the increased costs for illuminated signage. MR. ADAMS described the application process and encouraged anyone interested in the program to contact the Office of Business Development.

MEMBER WOLFSON observed that the CVIP is a great service offered by the RDA and encouraged business owners in the RDA area to take advantage of it.

