



*Las Vegas*

Agenda Item No.: 3.

**AGENDA SUMMARY PAGE  
REDEVELOPMENT AGENCY MEETING OF: MARCH 18, 2009**

**DEPARTMENT: FINANCE AND BUSINESS SERVICES  
DIRECTOR: CANDACE HALDER, ACTING**

Consent  Discussion

**SUBJECT  
RESOLUTIONS:**

RA-5-2009 - Resolution and possible action regarding a Resolution authorizing the issuance of City of Las Vegas Redevelopment Agency Tax Increment Revenue Bonds in a single placement and the execution and delivery of documents relating thereto, to finance certain capital improvement projects in connection with Redevelopment Projects - Wards 1, 3 and 5 (Tarkanian, Reese and Barlow)

**Fiscal Impact**

No Impact  Augmentation Required  
 Budget Funds Available

**Amount:** \$20,000,000

**Funding Source:** All Funds

**Dept./Division:** Finance and Business Services

**PURPOSE/BACKGROUND:**

The Community Redevelopment Law of the State of Nevada (Sections 279.382 to 279.685, inclusive), authorizes the City of Las Vegas Redevelopment Agency to issue bonds and notes for the purpose of funding redevelopment projects. The financing was determined based on Request for Proposals coordinated by our financial advisor, Nevada State Bank Public Finance.

**RECOMMENDATION:**

Staff recommends approval.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-5-2009
2. 2009A Indenture of Trust Agreement

Motion made by GARY REESE to Strike

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,  
GARY REESE; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVEN D.  
ROSS, DAVID W. STEINMAN)

Minutes:

ACTING DEPUTY CITY MANAGER MARK VINCENT requested that Item 3 be stricken.