



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 4, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
RESOLUTIONS:

RA-1-2009 - discussion and possible action regarding a Resolution finding the project proposed by the Commercial Corridor Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and L'Chaim Western Village Property, LLC, (Owner) located at 321-323 Fremont Street (APN 139-34-610-010) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (\$50,000 - RDA Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to Council Item 50 (R-5-2009)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting L'Chaim Western Village Property, LLC, with the cost of improvements to the property located at 321-323 Fremont Street. L'Chaim Western Village Property, LLC, is undertaking exterior renovations that will reconfigure and update the retail frontage, which is located on the pedestrian mall of the Fremont Street Experience. Improvements include expanding the retail floor to meet the northern boundary of property line, installing new doors, painting and installing a new granite facade. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-1-2009
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after Meeting Executed CVIP Agreement

Motion made by RICKI Y. BARLOW to Approve

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Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

MEMBER REESE noted this item is in Ward 5 and not Ward 3.

SCOTT ADAMS, Operations Officer of the Redevelopment Agency (RDA), explained that this item is a request for a Visual Improvement Program grant for the property located at the northwest corner of Fremont Street and 4th Street. Using pictures displayed on the overhead, he noted the improvements to be made. The applicant plans to invest \$17,400 and the RDA would match those funds with \$50,000. This grant would result in a significant improvement on a prime corner in the downtown area and he recommended approval. MR. ADAMS clarified that this site is located within the Fremont Street Experience.

