RDA Comprehensive Annual Financial Report (CAFR)

Fiscal Year 2008

Candace Falder, Acting Finance Director

RDA FY2008 CAFR

- Annual audit by independent accounting firm (NRS 354.624)
- KPMG LLP conducted the audit for FY ended June 30, 2008.

FY2008 CAFR

- The audit was conducted in accordance with
  - Generally Accepted Auditing Standards
  - Government Auditing Standards
- KPMG issued
  - Unqualified opinion
  - Found no instances of material noncompliance or internal control weaknesses

RDA Tax Increment

	Revenues	Growth
FY 2005	$ 9.5M	4.4%
FY 2006	$ 11.5M	21.1%
FY 2007	$ 17.2M	49.6%
FY 2008	$ 21.4M	24.4%

RDA Fund Balances

	FY 2008	FY 2007
General	$ 3.0M	$ 2.8M
Special Revenue	$ 7.2M	$ 16.5M
Debt Service	$ 10.5M	$ 2.5M
Projects	$ 0.0M	$ 0.2M
Total	$ 20.7M	$ 22.0M

RDA Net Assets

	Net Assets	Growth
FY 2005	$34.1M	32.2%
FY 2006	$42.2M	23.8%
FY 2007	$52.2M	23.7%
FY 2008	$63.1M	20.9%