



Las Vegas

Agenda Item No.: 48.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 17, 2008

DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY

☐ Consent ☒ Discussion

SUBJECT:
ADMINISTRATIVE:

Discussion and possible action regarding a proposed budget submitted by Newland Communities, LLC, for the design of Phase II Infrastructure on Union Park, located at 100 South Grand Central Parkway (EAPNs 139-34-110-006, 139-34-110-002 and 139-34-110-005) (\$1,317,500 - Capital Projects Fund) - Ward 5 (Barlow)

Fiscal Impact:

☐

No Impact

☐ Augmentation Required

☐

Budget Funds Available

Amount: \$1,317,500

Funding Source: Capital Projects Fund

Dept./Division: Office of Business Development

PURPOSE/BACKGROUND:

On December 21, 2005, City Council authorized the execution of a Project Management and Consulting Agreement between City Parkway V, Inc., City of Las Vegas, Nevada, and Newland Communities, LLC. Newland Communities, LLC, is responsible for designing the Phase II infrastructure on Union Park to make the site accessible and construction ready for Phase II projects. On November 5, 2008, City Council approved Resolution R-64-2008 for \$80 million in an interfund loan to pay for Phase II and Phase III infrastructure improvements at Union Park.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Proposed Phase II Infrastructure Exhibit
3. Union Park Phase II Infrastructure Design and Construction Costs
4. Newland Communities Union Park Phase II Infrastructure Design and Engineering Budget
5. Disclosure of Principals

Motion made by RICKI Y. BARLOW to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 1

LARRY BROWN, RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-GARY REESE); (Excused -LOIS TARKANIAN)

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Minutes:

SCOTT ADAMS, Director of the Office of Business Development, explained that this item explicitly described the funds going to Newland Communities for the development of Union Park. He noted that the budget had been approved in Item 47 and this item was an effort at transparency so the public would know how the funds are being managed and spent. He noted that this budget would go towards routine expenses and he recommended approval.

MR. ADAMS clarified this budget would fund consulting expenses incurred by Newland Communities during the construction of Union Park's infrastructure. He estimated the City has invested approximately 92 million dollars in Union Park whose estimated build out value would range from 6 to 8 billion dollars.

