



Las Vegas

**AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF NOVEMBER 19, 2008**

**DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN KUHARSIN**

Consent Discussion

SUBJECT: Discussion and possible action regarding the City of Las Vegas Neighborhood Stabilization Plan (NSP) that secures \$14,752,277 of NSP funds from the Department of Housing and Urban Development (HUD) and \$5,920,349 of NSP funds through the State of Nevada for a total of \$20,695,619.

Fiscal Impact

- No Impact
- Budget Funds Available
- Augmentation Required

Amount: \$20,695,619

Funding Source: Federal NSP, State of Nevada NSP

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

Title III of Division B of the Housing and Economic Recovery Act, 2008 (HERA) appropriated \$3.92 billion nation wide for emergency assistance for abandoned and foreclosed homes. This program is referred to as the Neighborhood Stabilization Program (NSP). In order to receive the \$20,695,619 allocation through the NSP, the City of Las Vegas must submit a Substantial Amendment to its Fiscal Year 2008-2009 Action Plan to HUD by December 1, 2008. This Substantial Amendment outlines the NSP eligible programs and strategies as proposed by the City.

RECOMMENDATION:

Staff recommends approval of the Substantial Amendment to the City of Las Vegas Third Program Year Action Plan 2008-2009 Neighborhood Stabilization Plan and authorizes the Director of Neighborhood Services to submit the plan to HUD and execute all related documents upon approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. 2008-2009 Action Plan Substantial Amendment
2. Submitted at Meeting PowerPoint Presentation of City of Las Vegas Neighborhood Stabilization Plan
3. Submitted after Meeting Executed Housing Rehabilitation Contracts

Motion made by GARY REESE to Approve as recommended

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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NOTE: MAYOR GOODMAN clarified that his vote should reflect a yes.

Minutes:

Utilizing the PowerPoint presentation submitted for the record, STEPHEN HARSIN, Director of Neighborhood Services, and TIM WHITRIGHT, Neighborhood Development Manager, reported on the City of Las Vegas Neighborhood Stabilization Plan.

Despite the fact that the funds cannot be dispersed directly to homeowners, COUNCILMAN REESE believed that the City is being proactive and utilizing available resources. COUNCILMAN ROSS agreed and MR. HARSIN indicated, if approved, the plan would be submitted to Housing and Urban Development for review and approval.

On behalf of the City Council, MAYOR GOODMAN directed MR. HARSIN to prepare correspondence indicating the City's opinion on this crisis and the action taken by Congress.

JOE MAGLIVIA mentioned his proposal regarding suits on this crisis and the vacant foreclosed properties. MAYOR GOODMAN invited MR. MAGLIVIA to present his proposal which will be forwarded to MR. HARSIN.

PHYLLIS BEACH thanked MAYOR GOODMAN for his efforts in addressing Congress on this issue and appreciated the stabilization program the City will be receiving. MS. BEACH has a personal friend who experienced difficulty with her lender refusing to speak with her and ultimate foreclosure. She asked that the correspondence include a request that lenders communicate with homeowners who are making efforts to pay their mortgages and/or past balances.

MARK VINCENT, Director of Finance and Business Services, confirmed for COUNCILMAN BROWN that the City partners with Wells Fargo Bank. The Councilman suggested MR. VINCENT meet with the City Attorney's Office regarding using this partnership as a way to assist citizens.