

**RESOLUTION IN SUPPORT OF
“NATIONAL SAVE FOR RETIREMENT WEEK”**

WHEREAS, municipal employees have an opportunity to save for retirement in deferred compensation plans that help reduce tax burdens during retirement and increase a retiree’s financial resources; and

WHEREAS, the increased life span of retirees, and the staggering (and growing) cost of health care, are mega-trends that municipal employees face as they plan for retirement; and

WHEREAS, there are many public employees who do not take full advantage of these financial plans; and

WHEREAS, the City Council believes it important to get the word out to City employees that, by failing to take full advantage of such plans, they may be leaving “money on the table” that the Federal government will otherwise be taxing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas to:

1. Actively promote retirement savings among City employees.
2. Promote workshops regarding qualified deferred compensation programs to help City employees understand the importance of saving for retirement, as well as the tools and options available to them.
3. Actively promote National Save for Retirement Week (October 19-25, 2008).

PASSED, ADOPTED, AND APPROVED this 15TH day of OCTOBER, 2008.

CITY OF LAS VEGAS

BY 
OSCAR B. GOODMAN, Mayor

ATTEST:


BEVERLY K. BRIDGES, CMC VICKY DARLING, CMC
City Clerk ACTING CITY CLERK

APPROVED AS TO FORM

 10-1-08
Date