

1 FURTHER RESOLVED, that JPMorgan Chase is hereby authorized to permit
2 any such withdrawal or make any such charge in accordance with such instructions without
3 inquiry as to the circumstances of such withdrawal or charge or the disposition of the proceeds
4 and, at JPMorgan Chase's option, even if the Account is not in credit to the full amount of such
5 withdrawal or charge; it being understood that some or all of the funds on deposit in the Account
6 will be transferred from time to time to an account or accounts maintained by the Administrator
7 with JPMorgan Chase; and
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9 FURTHER RESOLVED, that JPMorgan Chase shall not, unless otherwise
10 directed by a representative of the Administrator whose name and signature has been certified to
11 JPMorgan Chase by an officer of the Administrator, (1) act on a stop-payment request, (2) except
12 as hereinabove described, withdraw or permit the withdrawal of any amount from the Account;
13 and
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15 FURTHER RESOLVED, that (1) all statements of account in connection with the
16 Account, (2) all balance and transaction information in connection with the Account, (3) all
17 information regarding checks, and (4) all correspondence received by JPMorgan Chase in
18 connection with the Account shall be transmitted or mailed by JPMorgan Chase to the
19 Administrator and not to the City; and
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21 FURTHER RESOLVED, that the City shall be liable for any and all overdrafts in
22 the Account and unconditionally promises to pay to JPMorgan Chase the amount of each such
23 overdraft, it being understood that the City's arrangements with the Administrator may
24 contemplate the existence of overdrafts in the Account from time to time; and
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26 FURTHER RESOLVED, that the City authorizes and directs its Clerk to the Las
27 Vegas City Council to promptly notify JPMorgan Chase in writing of any change in these
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1 resolutions, that any such change shall not be effective until JPMorgan Chase has received such
2 written notice of the same at such address as JPMorgan Chase shall specify, and has had a
3 reasonable opportunity to act on it and that until such time, JPMorgan Chase is authorized to
4 continue to act in accordance with these resolutions and shall be indemnified and saved harmless
5 from any loss or liability incurred in continuing to act in accordance with these resolutions, even
6 though these resolutions may have changed.
7

8 PASSED, ADOPTED, AND APPROVED this 15th day of October
9 2008.

11 CITY OF LAS VEGAS

12 By: 
13 OSCAR B. GOODMAN, Mayor

14 ATTEST:
15 
16 BEVERLY K. BRIDGES, CMC, City Clerk
17 VICKY DARLING, CMC ACTING CITY CLERK

18 APPROVED AS TO FORM:
19  10/1/08
20 Date