



City of Las Vegas

Agenda Item No.: 6.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: OCTOBER 15, 2008

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Discussion and possible action regarding the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the First Amendment to the Entertainment Visual Improvement Program Agreement (EVIP Amendment) between the RDA and Creative Nightlife Concepts, Inc. (Participant) located at 111 South Las Vegas Boulevard (APN 139-34-611-013) to be in accordance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the Amendment by the RDA (\$4,789.50 - RDA Special Revenue Fund) - Word (Barlow)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$4,789.50

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

The Participant and the RDA would like the said EVIP Agreement dated October 25, 2005, to be amended to allow the participant to access the remaining available funds in the Signage Bonus. Depending on the amount of neon incorporated into the signage, the Participant was eligible for a bonus not-to-exceed \$10,000.00. The EVIP Agreement provided \$2,500.00 as a signage bonus. The Participant is now installing additional neon signage and is requesting a portion of the remaining Signage Bonus. This Amendment will provide \$4,789.50 for a Signage Bonus to the Participant.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. First Amendment to RDA EVIP Agreement
2. Disclosure of Principals
3. Participant Affidavit

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

SCOTT ADAMS, Operations Officer, Redevelopment Agency (RDA), paraphrased the Purpose/Background section and showed what improvements were originally approved with the Entertainment Visual Improvement Program (EVIP) agreement, dated October 25, 2005, as well as the proposed signage. Included in that agreement was a signage bonus not to exceed \$10,000 of which only \$2,500 was used. The participant is now installing additional neon signage and would like to utilize a portion of the remaining available funds in the signage bonus. Staff recommended amending the previous EVIP Agreement to reflect 100 percent funding for the new signage in the amount of \$4,789.50.

MICHAEL CORNTHWAITE appeared and stated he hopes the new signage will attract those traveling north and south on Las Vegas Boulevard. He confirmed for MEMBER WOLFSON that the blade signage has a picture of a martini glass on it.

TOM McGOWAN, entertainer, questioned if there was a "welcome" sign on the front door of the business and recommended approval of the new signage regardless of the cost.

Upon MEMBER ROUS' query, MR. CORNTHWAITE explained that the business is doing better than expected and there is a solid clientele base. In spite of the economy, he feels he is being proactive by adding the new signage.

CHAIRMAN GOODMAN could attest to the fact that MR. CORNTHWAITE is very active in promoting this area, as he has a personal interest in the success of downtown.

TEDDY RUSSELL, Las Vegas resident, has visited the business and complimented the decor and taste of the business. He supported the new signage.

MEMBER BARLOW thanked MR. CORNTHWAITE for his ongoing efforts and being a part of the vision for the downtown area.

