



City of Las Vegas

Agenda Item No.: 4.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: OCTOBER 15, 2008

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
RESOLUTIONS:

RA-15-2008 Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and MV Star Group, LLC, (Owner) located at 1414 - 1418 South Third Street (APNs 162-03-210-066 and 162-03-210-067) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of a CVIP Agreement by the RDA (\$50,000 - RDA Special Revenue Fund) - Ward 3 (re-use) [NOTE: This item is related to Council Item 59 (R-59-2008)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting MV Star Group, LLC with the cost of improvements to the property located at 1414 - 1418 South Third Street. MV Star Group, LLC, is undertaking exterior renovations to the property, to include a new roof, new door and window replacement, landscaping, new stucco and repaint exterior, resurface and repair asphalt/parking area and concrete walk, trash enclosure and fencing. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-15-2008
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after Meeting Executed CVIP Agreement

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Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

SCOTT ADAMS, Operations Officer of the Redevelopment Agency, paraphrased the Subject and Purpose/Background section, and showed photos of the existing building and renderings of building with improvements. The City's involvement extends to the exterior improvements in the amount of \$50,000. Staff recommended approval.

GILDA VERSALEZ, owner, Star Motel, appeared and confirmed for MAYOR GOODMAN that financing is already in place for the renovations.

MEMBER REESE expressed appreciation for the RDA and the Commercial Visual Improvement Program in assisting business owners in the downtown area. He believed that it affirms the City's commitment to revitalizing the downtown area.

