



*City of Las Vegas*

Agenda Item No.: 3.

**AGENDA SUMMARY PAGE**  
**REDEVELOPMENT AGENCY MEETING OF: OCTOBER 1, 2008**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**  
**DIRECTOR: SCOTT D. ADAMS**

**SUBJECT:**  
**RESOLUTIONS:**

RA-13-2008 Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Edmond Town Center, LLC, (Owner) and Buy Low, Inc., (Tenant) located at 1061 West Owens Avenue (APN 139-28-503-025) to be in compliance with and in the furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (\$16,000 - RDA Special Revenue Fund) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 75 (R-56-2008)]

**Fiscal Impact**

**No Impact**

**Augmentation Required**

**Budget Funds Available**

**Amount:** \$16,000

**Funding Source:** RDA Special Revenue Fund

**Dept./Division:** OBD/RDA

**PURPOSE/BACKGROUND:**

This is a related discussion and possible action regarding assisting Buy Low, Inc., and Edmond Town Center, LLC, with the cost of signage for the new supermarket located at 1061 West Owens Avenue. Buy Low, Inc., has signed a lease to occupy and operate a grocery store in the space previously vacated by Vons. Buy Low Market recently celebrated its grand opening on September 24, 2008. This CVIP grant was a portion of the incentive package approved earlier this year for Buy Low, Inc. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-13-2008
2. Public Purpose Impact Analysis
3. Analysis of the Public Purpose and Benefits
4. Site Map
5. Submitted after Meeting Executed CVIP Agreement

## REDEVELOPMENT AGENCY MEETING OF: OCTOBER 1, 2008

Motion made by RICKI Y. BARLOW to Approve as recommended

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);  
(Did Not Vote-None); (Excused-None)

### Minutes:

SCOTT ADAMS, Operation Officer, Redevelopment Agency (RDA), stated this is a Commercial Visual Improvement Program (CVIP) request included in an incentive package so the tenant, Buy Low, Inc. could locate their supermarket at the former Vons market within the Edmond Town Center Center. Execution of the CVIP Agreement will assist the owner and tenant in the funding for signage on the face of the building. MR. ADAMS showed before and after photos of the signage on the site. The entire cost for the signage was \$32,000 and RDA's portion will equate to \$16,000. Staff has ensured that the project and all improvements have met all of the statutory and program guidelines for the CVIP. Staff recommends approval.

MEMBER BARLOW commented JOHN EDMOND and PAUL MAZIN for their efforts in revitalizing the Center. He welcomed additional developers as there are opportunities for businesses within this Center.

