



Las Vegas

Agenda Item No.: 17.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING ON: OCTOBER 1, 2008

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

Consent **Discussion**

SUBJECT:

Approval to reallocate Residential Construction Tax (RCT) funding within the following projects: Indian Hills Park, Tropical Durango Park, Durango Riley Park Phase I and Teton Trails Park Phase II based on current construction estimates (Park and Leisure Activities CPF) - Ward 6 (Ross)

Fiscal Impact

No Impact **Augmentation Required**
 Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The Public Works Department has reviewed several projects in Ward 6 funded by the RCT. Based on that review, RCT funding may be reallocated as follows in order to meet current construction estimates: \$481,345 from Indian Hills Park to Tropical Durango, \$583,400 from Durango Riley Park Phase I to Tropical Durango Park, and \$55,000 from Durango Riley Park to Teton Trails Park Phase II.

RECOMMENDATION:

Staff recommends approval of the reallocation.

BACKUP DOCUMENTATION:

Parks and Leisure Capital Project Fund Listing

Motion made by GARY REESE to Approve Items 12-29, 31, 33-35 and 37-55

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)