



Las Vegas

Agenda Item No.: 38.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF SEPTEMBER 17, 2008**

**DEPARTMENT: NEIGHBORHOOD SERVICES**  
**DIRECTOR: STEPHEN K. HARSIN**

**Consent**    **Discussion**

**SUBJECT:**

Approval to enter into Agreements with the State of Nevada, Department of Business and Industry, Housing Division (NHD) to receive \$437,092 for FY2008 in Home Investment Partnerships Program Funds (HOME) and \$1,290,346 for FY2009 in Low-Income Housing Trust Funds (LIHTF) - All Wards.

**Fiscal Impact**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:** \$1,727,438 (Revenue)

**Funding Source:** State HOME and LIHTF

**Dept./Division:** Neighborhood Services/Neighborhood Development

**PURPOSE/BACKGROUND:**

The City of Las Vegas share of NHD HOME funding is \$437,092 for FY 2008 and its share of NHD LIHTF funding for FY 2009 is \$1,290,346. This funding will be used for qualified HOME/LIHTF projects or activities. No project may commit and/or expend any funds prior to entering into a written agreement in compliance with NRS 319 and NAC 319.

**RECOMMENDATION:**

Staff recommends that the City Council approve agreements to receive FY2008 HOME and FY2009 LIHTF funding from NHD and authorizes the Mayor to execute any and all related agreements and/or documents following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. 2008 Agreement to use HOME Investment Partnerships Program (HOME) Funds by the City of Las Vegas
2. 2009 Agreement to use the Account for Low-Income Housing (Trust Fund) Funds by Las Vegas

Motion made by GARY REESE to Approve Items 12, 13, 15-18, 20-34 and 36-42

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);  
(Did Not Vote-None); (Excused-None)