Agenda Item No.: **36.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: SEPTEMBER 17, 2008

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:
Approval of Disposition and Development Agreement (DDA) between the City of Las Vegas and Nevada H.A.N.D, Inc. for the development of affordable multi-family rental housing units located at 15 West Owens Avenue (APN 139-27-502-003) - Ward 5 (Barlow)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**
Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
On December 6, 2006, City Council approved the purchase of 15 West Owens Avenue for the future development of affordable housing. On May 7, 2008, City Council approved an Exclusive Negotiation Agreement (ENA) with Nevada H.A.N.D to develop affordable housing on the site. The purpose of this Disposition and Development Agreement is to accomplish the transfer of the site to Nevada H.A.N.D. and to facilitate the construction and continued preservation of affordable housing at 15 West Owens Avenue.

RECOMMENDATION:
Staff recommends that the City Council approve the DDA with Nevada H.A.N.D., Inc. and authorizes the Mayor to execute any and all related agreements and documents upon approval as to form from the City Attorney.

BACKUP DOCUMENTATION:
Disposition and Development Agreement

Motion made by GARY REESE to Approve Items 12, 13, 15-18, 20-34 and 36-42

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)