



Las Vegas

Agenda Item No.: 6.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 17, 2008

DEPARTMENT: FINANCE AND BUSINESS SERVICES
DIRECTOR: MARK R. VINCENT

Consent Discussion

SUBJECT:
RESOLUTIONS:

RA-12-2008 - authorization and possible action regarding a Resolution authorizing the issuance of City of Las Vegas Redevelopment Agency Tax Increment Revenue Bonds and the execution and delivery of documents pertaining thereto, in an amount not to exceed \$195,000,000, in three Series, with the 2008A and 2008B bonds to finance certain capital improvement projects in connection with Redevelopment Projects (Wards 1, 3 and 5) and 2008C bonds for Affordable Housing Projects (All wards)

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount: \$195,000,000

Funding Source: All Funds

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

The Community Redevelopment Law of the State of Nevada (Sections 279.382 to 279.685, inclusive), authorizes the City of Las Vegas Redevelopment Agency to issue bonds and notes for the purpose of funding redevelopment projects.

RECOMMENDATION:

Staff recommends approval.

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Form of Resolution No. RA-12-2008
3. Form of Bond Purchase Agreement
4. Forms of Various Proposed Agreements
5. Form of Preliminary Offering Statement

Motion made by GARY REESE to Strike

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)