



City of Las Vegas

Agenda Item No.: 5.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 17, 2008

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
RESOLUTIONS:

RA-11-2008 Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Burney Smith, LLC, (Owner) located at 1000 North Martin Luther King Boulevard (APNs 139-28-604-006 and 139-28-604-007) to be in compliance with and in the furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (\$50,000 - RDA Special Revenue Fund) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 58 (R-51-2008)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Burney Smith, LLC, with the cost of improvements to the property located at 1000 North Martin L. King Boulevard. Burney Smith, LLC, is undertaking exterior renovations to the property in coordination with the building of a new Bank of America branch located at Washington and Martin L. King and directly adjacent to the property. Exterior improvements include the addition of a parking lot in the rear of the property, landscaping, installation of a fence and painting the building. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-11-2008
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after meeting Executed CVIP Agreement with Burney Smith, LLC.

Motion made by RICKI Y. BARLOW to Approve

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Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

NOTE: MEMBER REESE disclosed that he has known the owners for several years but has not discussed the project with them; therefore, he is comfortable with voting on the item.

Minutes:

SCOTT ADAMS, Operations Officer, Redevelopment Agency (RA), explained that this is a visual improvement program request. He used the overhead to depict the subject site, which is located immediately north of the new and upcoming Bank of America branch on Washington Boulevard and Martin Luther King Boulevard. The estimated costs for the project is \$110,000.00 of which \$50,000 will be eligible for a RDA grant to assist with exterior improvements and additional parking, improving the overall functionality of the site.

MR. ADAMS thanked BOOKER BURNETT SMITH and the adjacent property owner in working with staff regarding easements and ultimately completing a phenomenal job in redeveloping this entire corner along Martin Luther King Boulevard. Staff was excited to recommend approval of such a project.

MR. SMITH has resided in Las Vegas for 52 years and has been a property owner for 50 years. During this time, he has provided employment to many individuals and would like to continue doing so. MR. SMITH has additional developments in Las Vegas; he is pleased to work with the City and looks forward to seeing this project come to fruition.

CHAIRMAN GOODMAN complimented the project and stated it will be a great addition to the community. MEMBER BARLOW concurred with the Chairman's comments and thanked the owners for diligently completing staff's requirements. He noted the efforts of the former MEMBER LAWRENCE WEEKLY and his vision for this corridor.