



Las Vegas

Agenda Item No.: 51.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 6, 2008

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

Consent Discussion

SUBJECT:

Discussion and possible action regarding a Memorandum of Understanding between the City of Las Vegas, a municipal corporation in the State of Nevada (City), and the Las Vegas Convention and Visitors Authority, a political subdivision of the State of Nevada (Authority), pertaining to the re-entry of the property commonly known as Cashman Field, which is located at 850 North Las Vegas Boulevard, Ward 5 (Barlow).

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This Memorandum of Understanding (MOU) will give the City a due diligence period to resolve any issues with the re-entry of the 50.22-acre site known as Cashman Field. The City quitclaimed the property to the Authority in 1981. At this point, the City and the Authority jointly agree it is mutually beneficial for the City to exercise its rights under the quitclaim deed and re-enter the site. This MOU will have a 6-month term, with three 6-month extensions, to allow the City and the Authority staff to work out the transition of the site and uses related thereto.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Memorandum of Understanding
2. Quitclaim Deed
3. Site Map

Motion made by RICKI Y. BARLOW to Approve

Passed For: 6; Against: 0; Abstain: 1; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-LARRY BROWN); (Did Not Vote-None); (Excused-None)

NOTE: MAYOR GOODMAN disclosed that he and COUNCILMAN BROWN are members of the Las Vegas Convention Authority. CITY ATTORNEY JERBIC opined that they are appointed and that that is not a conflict.

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NOTE: COUNCILMAN BROWN also disclosed that he is an employee of the Las Vegas 51's Baseball Club, and he would be abstaining as a matter of caution.

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, stated that the purpose of the MOU is to explore how the City might be able to reacquire the property commonly known as Cashman Field. He explained that the site encompasses the baseball field and the Convention Center, which is currently being operated by the Las Vegas Convention and Visitors Authority (LVCVA).

MR. ADAMS read the terms of the Memorandum of Understanding which would eventually result in a final transfer agreement where the property is acquired by the City with plans to move forward and redevelop the site. MR. ADAMS stated that the intent is to look at the highest and best use for the property with the understanding that it is an urban site surrounded by development, and has a significant redevelopment potential. He recommended approval.

LUKE PUSCHNIG, Counsel for the Las Vegas Convention and Visitors Authority, was available to answer any questions.

COUNCILMAN BARTLOW felt the City is moving in the right direction and remarked that he looks forward to working on the details of the acquisition of the site.

