



*City of Las Vegas*

Agenda Item No.: 4.

**AGENDA SUMMARY PAGE**

**REDEVELOPMENT AGENCY MEETING OF: JULY 16, 2008**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**

**DIRECTOR: SCOTT D. ADAMS**

**SUBJECT:**

Discussion and possible action regarding a Memorandum of Understanding between the City of Las Vegas Redevelopment Agency and the City of Las Vegas Cultural Affairs Division for leasing of office space at the Fifth Street School located at 401 South Fourth Street - Ward 3 (Reese)

**Fiscal Impact**

No Impact

Augmentation Required

Budget Funds Available

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

Rehabilitation of the Historic Fifth Street School is scheduled for completion in the summer of 2008. The City Cultural Affairs Division will be using office space at the school to support downtown activities and programs.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

1. Memorandum of Understanding
2. Site Map

Motion made by GARY REESE to Approve Items 4-7

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)

Minutes:

SCOTT ADAMS, Operations Officer of the Redevelopment Agency, explained that Items 4 through 7 are relative to the occupancy of the Fifth Street School. Using the overhead, he displayed a diagram indicating the areas each of the tenants would be occupying. He anticipated the move-in to take place by the end of July with an approximate grand opening date of September 22nd.

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MR. ADAMS clarified that the City would make space available at no cost; with a reciprocal obligation that each tenant in turn would provide some sort of in-kind support such as assistance with marketing or, in some cases, operating the facility on an ongoing basis.

MR. ADAMS recommended approval of Items 4 through 7.

MEMBER WOLFSON inquired whether invitations were sent to individuals who were former students at the Fifth Street School. MR. ADAMS replied that a number of people have been invited to the Grand Opening Reunion. He added that there are several events planned for the day.

MEMBER REESE remarked that between three and four thousand invitations were sent out. He stated that anyone wishing to attend the Grand Opening Reunion can contact his staff. MR. ADAMS added that several significant dignitaries who attended this school have formed a liaison to help with fund raising efforts to support the facility.

CHAIRMAN GOODMAN stated that all of the tenants we bring a lot of energy to the downtown area. CHAIRMAN GOODMAN and MEMBER REESE both thanked MR. ADAMS and everyone who had a hand in making this project a reality. MR. ADAMS, in turn, recognized Project Manager STONEY DOUGLASS for an outstanding job in the building and reconstruction of this building and for keeping this project on schedule.

MR. ADAMS reminded that there is currently a public service announcement featuring JUDGE STEVE GEORGE and SENATOR RICHARD BLAYLOCK speaking of the history of the Fifth Street School and encouraging past attendees to come forward and become part of the celebration.

