

## II. Details of Coverage / Policy Term / Premium

The policy terms and conditions are the same as expiring. Additionally, here is a table comparing premiums from the expiring program to the proposed program.

	Expiring Carrier	Expiring Program	Proposed Carrier	Proposed Program
Property	Affiliated FM	\$214,051	Affiliated FM	\$272,723
XS WC	ACE USA	\$631,741	ACE USA	\$664,565
Crime	Zurich	\$7,328	Zurich	\$7,500
	Expiring WC Rate	0.2854	Renewal WC Rate	0.2861
	Expiring WC Payroll	\$221,325,769	Renewal WC Payroll	\$232,171,750
	Expiring Prop. Rate	0.0434	Renewal Prop. Rate	0.0391
	Expiring Prop. Values	\$529,855,641	Renewal Prop. Values	\$690,449,457
			% WC Rate Increase	0.245%
			% Property Rate Decrease	9.908%
			% WC Payroll Increase	4.90%
			%Property Value Increase	30.31%

- Surplus Lines Disclosure:** Based on our marketing efforts, insurance for this proposal is not available in the admitted market for the terms and conditions specified. Therefore, this insurance proposal is with an insurer not licensed to transact insurance in the states of exposure and is issued and delivered as surplus lines coverage pursuant to the various state insurance laws. Persons insured by surplus lines carriers do not have the protection of the state insurance guaranty funds to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer. The states do not audit the finances or review the solvency of the surplus lines insurer providing this coverage. Applicable surplus lines taxes and fees apply.

In some instances, insurance placements made by ARS on your behalf may require the payment of state surplus lines or other premium taxes and/or fees in addition to the premium itself. ARS will make every effort to identify any such tax and/or fee in advance, but in all instances the payment of these taxes and/or fees will remain the ultimate responsibility of you, the Client.

- Commission Disclosure:** Unless mandated otherwise by applicable state law and regulation or by contractual agreement between ARS and underwriters, ARS's commission shall be deemed fully earned as of the effective date of the insurance