

Memorandum

Finance and Business Services

To: Mayor Oscar B. Goodman
 Mayor Pro Tem Gary Reese
 Councilman Larry Brown
 Councilman Lawrence Weekly
 Councilman Steve Wolfson
 Councilwoman Lois Tarkanian
 Councilman Steven D. Ross



From: Mark R. Vincent, Finance Director – Finance and Business Services

Cc: Doug Selby, City Manager
 Steve Houchens, Deputy City Manager
 Betsy Fretwell, Deputy City Manager
 Orlando Sanchez, Deputy City Manager
 Brad Jerbic, City Attorney
 Beverly K. Bridges, City Clerk

Date: June 25, 2008

Re: Report of Sale on Delinquent Parcels in SID Districts 505, and various districts

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council within 15 days after the completion of the sale of property of delinquent assessments. The Treasurer shall prepare a statement of his actions concerning the sale showing all the property sold by him, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its regular meeting next following the preparation of the statement.

On May 7, 2008, the City Council approved the delinquency list and foreclosure notices were mailed to delinquent property owners for Special Improvement Districts 505, and various districts. On June 4, 2008 the first of three weekly publications of the Notice of Sale occurred. Of the 36 parcels publicized, 26 either paid their assessment current or paid it off in full prior to the June 24, 2008 sale; and certificates on 10 parcels were sold.

Pursuant to this statute and the resolution as adopted by the regular City Council, the following Report of Sale has been prepared.

Parcel #	Certificate Buyer	Address	Amount
125-16-316-023	JOHNATHAN OWENS &/OR LINDA OWENS	PO BOX 60081, LAS VEGAS, NV 89109	\$713.14
125-16-417-008	MYONG CHA FARR	3657 CAROL LARK CT, LAS VEGAS, NV 89129	\$345.14
125-16-610-012	FISCHER CAPITAL INVESTMENT LLC	2763 SAPPHIRE DESERT DR, HENDERSON, NV 89052	\$641.72
125-16-610-015	MYONG CHA FARR	3657 CAROL LARK CT, LAS VEGAS, NV 89129	\$641.72
125-16-614-015	SIX INVESTORS LAND TRUST	3960 E. WYOMING AVE, LAS VEGAS, NV 89104	\$637.82
125-16-614-022	GOODALE FAMILY TRUST, GLENN GOODALE & SHARON GOODALE TRSTEEES	4233 KENSINGTON WAY, LAS VEGAS, NV 89108	\$637.82

125-16-814-015	MYONG CHA FARR	3657 CAROL LARK CT, LAS VEGAS, NV 89129	\$672.87
125-16-815-031	JOHN REILLY	8224 JAMES GRAYSON DR, LAS VEGAS, NV 89145	\$604.65
125-16-816-067	JOHN HANKS	2490 MARLENE WAY, HENDERSON, NV 89014	\$603.70
125-21-511-055	SONNY W. HO	3047 S. DECATUR BLVD, LAS VEGAS, NV 89102	\$749.51