



Las Vegas

Agenda Item No.: 15.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 16, 2008

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

Consent **Discussion**

SUBJECT:

Approval of First Amendment To Real Property Purchase and Sale Agreement between the City of Las Vegas and Urban Lofts NV, LLC, a Texas Limited Partnership, on land located at the northwest corner of the intersection of Stewart Avenue and Mojave Road - Ward 3 (Reese)

Fiscal Impact

- No Impact** **Augmentation Required**
 Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

Authorization to amend the start of construction date to January 20, 2010, on 2.38 acres of land at the intersection of Stewart Avenue and Mojave Road sold to Urban Lofts XV, Ltd., for the purpose of building approximately 54 fee-simple town homes.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. First Amendment To Real Property Purchase and Sale Agreement
2. Request Letter
3. Disclosure of Principals
4. Site Map

Motion made by GARY REESE to Approve Items 12-21, 25-33, 35-40, 42 and 43

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)