

RESOLUTION NO. RA-10-2008

A RESOLUTION PERTAINING TO THE ISSUANCE OF BONDS BY THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; AUTHORIZING THE FINANCE OFFICER TO ARRANGE FOR THE SALE OF THE BONDS AND NOTES; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH.

WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") is an independent public body corporate and politic created, existing and authorized to transact business and exercise powers under the authority of and pursuant to the Community Redevelopment Law of the State of Nevada (being Sections 279.382 to 279.685, inclusive, of the Nevada Revised Statutes), as amended and supplemented (the "Law"), including the power to issue bonds and notes for the purpose of financing certain capital improvements (the "Project").

NOW, THEREFORE, THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. This Resolution shall be known as and may be cited by the short title "2008 Sale Resolution" (the "Resolution").

Section 2. The Chief Finance Officer of the Agency (the "Finance Officer") is hereby authorized to arrange for the issuance and sale of bonds (the "Bonds") in one or more series to finance the Project.

Section 3. The Finance Officer is authorized to specify the terms of the Bonds, the final principal amount of the Bonds, the terms of their repayment and security therefor, and other details of the Bonds, and to negotiate the terms and provisions of the sale of the Bonds with Stone & Youngberg LLC and enter into a contract or contracts for their purchase, subject to the ratification by the Agency by the adoption of trust indentures, bond resolutions or other authorizing documents specifying the terms and details of the Bonds and approving their sale (the "Bond Resolution").

Section 4. The officers of the Agency are hereby authorized to take all action necessary or appropriate to effectuate the provisions of this Resolution, including without

limitation, assembling the financial and other information concerning the Agency, the Project, and the Bonds; preparing and circulating preliminary official statements for the Bonds and preparing and circulating final official statements for the Bonds; in the forms specified by the Finance Officer.

Section 5. The Finance Officer is hereby authorized to deem any preliminary official statement with respect to the Bonds "final" as of its date for the purposes of complying with Rule 15c2-12 of the Securities Exchange Commission (the "Rule") except for the omission of certain information as permitted by the Rule.

Section 6. The Finance Officer shall, after arranging for the sale of the Bonds, present the proposed terms of the sale to the Agency for its approval by adoption of the Bond Resolution.

Section 7. This Resolution shall take effect from and after its passage and adoption.

PASSED AND ADOPTED by the City of Las Vegas Redevelopment Agency, at a meeting thereof on August 6, 2008.

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

OSCAR B. GOODMAN, CHAIRMAN

ATTEST:

APPROVED AS TO FORM:

BEVERLY K. BRIDGES, CMC Secretary

J. Paricudo

9/29/08

STATE OF NEVADA)
)
COUNTY OF CLARK) **SS.**
)
CITY OF LAS VEGAS)

I, Beverly K. Bridges, CMC, the duly chosen, qualified and acting Secretary of Las Vegas Redevelopment Agency (the "Agency"), in the State of Nevada, do certify:

1. The foregoing pages constitute a true and correct copy of a resolution, a copy of a resolution adopted at a meeting on August 6, 2008.

2. The members of the Agency were present at the August 6, 2008 meeting and voted upon the adoption of the resolution as follows:

Those Voting Aye:	Oscar Goodman Gary Reese Larry Brown Lois Tarkanian Steve Wolfson Steven D. Ross Ricki Y. Barlow
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Those Voting Nay: _____

Those Absent: _____

3. The original of the resolution has been approved and authenticated by the signatures of the Chairman of the Agency and myself as Secretary and has been recorded in the regular official record of the Agency kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. The members of the Agency voted on the passage of the resolution as set forth in the minutes.

5. All members of the Agency were given due and proper notice of the meeting. Pursuant to ' 241.020, Nevada Revised Statues, written notice of the meeting was given not later than 9:00 a.m. on the third working days before the meeting including in the notice the time, place, location, and agenda of the meeting:

(a) By posting a copy of the notice at least three working days before the meeting at the principal office of the Agency, or if there is no principal office, at the building in which the meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the Agency, to wit:

- i. Bulletin Board
City Hall Plaza (next to Metro Records)
Las Vegas, Nevada
- ii. City Clerk's Bulletin Board
City Hall Plaza, 2nd Floor Skybridge
Las Vegas, Nevada
- iii. Las Vegas Library
833 Las Vegas Boulevard North
Las Vegas, Nevada
- iv. Clark County Government Center
500 South Grand Central Parkway
Las Vegas, Nevada
- v. Grant Sawyer Building
555 E. Washington Avenue
Las Vegas, Nevada

; and

(b) By mailing a copy of the notice by 9:00 a.m. no later than three working days before the meeting to each person, if any, who has requested notices of meetings of the Agency in

compliance with NRS 241.020(3)(b) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

6 A copy of the notice of each meeting was posted on the Agency's website no later than 9:00 a.m. on the third working day prior to each meeting.

7. Upon request, the Agency provides at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or regulation which will be discussed at the public meeting, and any other supporting materials provided to the members of the Agency for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

8. A copy of such notice so given of the meeting of the Agency on August 6, 2008 is attached to this certificate as Exhibit A.

IN WITNESS WHEREOF, I have hereunto set my hand on this _____,
2008.

Beverly K. Bridges, CMC Secretary

(SEAL)

EXHIBIT "A"

(Attach Copy of Notice of Meeting)