



*Las Vegas*

Agenda Item No.: 28.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: JULY 2, 2008**

**DEPARTMENT: NEIGHBORHOOD SERVICES**  
**DIRECTOR: STEPHEN K. HARSIN**

**Consent**    **Discussion**

**SUBJECT:**

Approval of an Amendment to the Interlocal Agreement between the City of Las Vegas and Clark County that allocates \$843,000 HOME Investment Partnerships Program Funds to the Clark County Consortium to fund the final construction of Sonoma Palms Senior Apartments located at 3050 South Jones Boulevard - Ward 5 (Barlow)

**Fiscal Impact**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:** \$843,000

**Funding Source:** HOME

**Dept./Division:** Neighborhood Services/Neighborhood Development

**PURPOSE/BACKGROUND:**

On April 18, 2007, the City allocated \$843,000 from its share of its existing Consortium HOME funds to Silver State Housing for its Sonoma Palms Senior Apartments. Clark County had already awarded a share of their HOME funds to the project in 2005 and had an agreement in place. In order for the City to remain in compliance with federal regulations and provide its share of HOME funds necessary to complete this development; the City is reallocating the funds back to the Consortium. The Consortium will then increase its original HOME award by \$843,000 and in turn allocate the funds to Silver State Housing for the Sonoma Palms Senior Apartments.

**RECOMMENDATION:**

Staff recommends that the City Council approve the Amendment to the Interlocal Agreement to facilitate the transfer of HOME funds to the County Consortium for reallocation to Silver State Housing for its Sonoma Palms Senior Apartments and authorizes the Mayor to execute the Amendment upon approval to form by the City Attorney.

**BACKUP DOCUMENTATION:**

Amendment to Interlocal Agreement

Motion made by GARY REESE to Approve Items 12-39

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1  
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVE WOLFSON; (Against-None); (Abstain-None); (Did Not Vote-None);  
(Excused-STEVEN D. ROSS)