



*Las Vegas*

Agenda Item No.: 27.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: JULY 2, 2008**

**DEPARTMENT: NEIGHBORHOOD SERVICES**  
**DIRECTOR: STEPHEN KUHARSIN**

**Consent**    **Discussion**

**SUBJECT:**

Approval of 2-year Lease Agreement between the City of Las Vegas and ProServe Mortgage Corporation located at 1951 Stella Lake Drive, Suite 34 commonly known as the Las Vegas Business Center (\$22,200 Revenue - Las Vegas Business Center Operations Fund) - Ward 5 (Barlow)

**Fiscal Impact**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:** \$22,200 (Revenue)

**Funding Source:** Las Vegas Business Center Operations Fund

**Dept./Division:** Neighborhood Services/Neighborhood Development

**PURPOSE/BACKGROUND:**

ProServe Mortgage Corporation provides mortgage and financial counseling and related services to homebuyers. ProServe Mortgage Corporation's lease term is two years totaling \$22,200 with two one-year renewal options.

**RECOMMENDATION:**

Staff recommends approval of the Lease Agreement between the City of Las Vegas and ProServe Mortgage Corporation at the Las Vegas Business Center and authorizes the Mayor to execute any and all documents upon approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

Lease Agreement

Motion made by GARY REESE to Approve Items 12-39

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVE WOLFSON; (Against-None); (Abstain-None); (Did Not Vote-None);  
(Excused-STEVEN D. ROSS)