

1 WHEREAS, the Participant has requested assistance from the Agency to
2 potentially cover new equipment and tenant improvements on the Site; and

3 WHEREAS, the Agency has submitted to the City Council of the City of
4 Las Vegas the "Analysis of the Public Purpose and Benefits of Buy-Low Market, Inc."
5 ("RDA Report") which makes certain findings to support determinations that (a) the
6 buildings, facilities, structures or other improvements are of benefit to the
7 Redevelopment Area; and (b) there are no other reasonable means of financing those
8 buildings, facilities, structures or other improvements available.

9 WHEREAS, the City Council of the City of Las Vegas has considered the
10 Agency findings in the RDA Report and other related materials referenced therein that
11 the Project which proposes buildings, facilities, structures and other improvements to
12 be located at the Site are of benefit to the Redevelopment Area or the immediate
13 neighborhood in which the Redevelopment Area is located; and

14 WHEREAS, the City Council of the City of Las Vegas has considered the
15 Agency findings in the RDA Report and other related materials referenced therein that
16 no other reasonable means of financing the building, facilities or structures or other
17 improvements on the Site are available; and

18 WHEREAS, the City Council of the City of Las Vegas has considered the
19 undertakings of the Agency in connection with the Participation Agreement (the
20 "Agreement"), which provides Agency funds to be used for certain tenant improvements
21 and remodeling costs to be located on the Site, all as more fully set forth in the
22 Agreement.

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1 NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of
2 the City of Las Vegas hereby finds and determines that the development of building,
3 facilities, structures and other improvements on the Site are of benefit to the
4 Redevelopment Area or the immediate neighborhood in which the Redevelopment Area
5 is located; and

6 RESOLVED FURTHER, that the City Council of the City of Las Vegas
7 hereby finds and determines there are no other reasonable means of financing those
8 building, facilities, structural or other improvements on the Site; and

9 RESOLVED FURTHER, that the City Council of the City of Las Vegas
10 hereby consents to the undertakings of the Agency in connection with the Agreement
11 with Buy-Low Market, Inc. concerning the Project on the Site.

12 THE FOREGOING RESOLUTION was passed, adopted and approved
13 this 18TH day of June, 2008.

14 CITY OF LAS VEGAS

15
16 By 

17 OSCAR B. GOODMAN, Mayor

18 ATTEST:

19 

20 BEVERLY K. BRIDGES, City Clerk

21
22 APPROVED AS TO FORM:

23  5/27/08

Date