



Las Vegas

Agenda Item No.: 59.

**AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 18, 2008**

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

Consent Discussion

SUBJECT:

Discussion and possible action regarding Temporary Approval of Change of Ownership for a Tavern License, From: Gold Spike Hotel & Casino, LLC, To: Gold Spike Holdings, LLC, dba Gold Spike Hotel & Casino, 400 East Ogden Avenue, Gold Spike Holdings, LLC, GSTI Holdings, LLC, Mmbr. SGI Holdings, LLC, Mmbr. Steven G. Siegel, Mmbr. Travel Inn Ventures, LLC, Mmbr. Michael Werner, Trustee, Mgr, Mmbr - Ward 5 (Barlow)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Discussion and possible action regarding Temporary Approval of Change of Ownership for a Tavern License.

RECOMMENDATION:

Recommend temporary approval with the authority of the Director or Designee to issue a permanent license upon receipt of a favorable investigative report or extend the temporary license if the investigation is not complete during the temporary period.

BACKUP DOCUMENTATION:

None

Motion made by RICKI Y. BARLOW to Approve as recommended

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

CAROL MEYER, Finance and Business Services, reported that the applicants have met the criteria for a Temporary Tavern License. She suggested approval as recommended.

DENNIS GUTWALD, Brownstein, Hyatt, Barber & Schreck, with MICHAEL CRANDALL and JUDY PEREZ of Gold Spike Holdings, LLC appeared.

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MR. CRANDALL, responding to MAYOR GOODMAN, confirmed that the first phase renovation will be completed the first week of July. He noted that the hotel renovation will commence once the casino area is completed. MR. CRANDALL estimated the entire project will be completed by the end of the year. MS. PEREZ invited the Councilmembers to walk through the project in order to see what has taken place to date.

COUNCILMAN BARLOW commended the representatives on doing a great job to upgrade the site. MAYOR GOODMAN encouraged the developer to use the El Cortez as an example.

