

RESOLUTION NO. R-35-2008

RESOLUTION TO AUGMENT THE FISCAL YEAR 2008
LIABILITY INSURANCE & PROPERTY DAMAGE
INTERNAL SERVICE FUND BUDGET OF THE CITY OF LAS
VEGAS

WHEREAS, the operating expenditures of the Liability Insurance & Property Damage Internal Service Fund (ISF) are now determined to be \$2,843,560 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in operating expenditures is made available through an increase in Operating and Non-Operating Revenues in excess of the Fiscal Year 2008 Final Budget for the Liability Insurance & Property Damage ISF of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2008 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 18th day of June, 2008, that the Fiscal Year 2008 operating expenditures budget for the Liability Insurance & Property Damage ISF be increased from \$2,303,560 to \$2,843,560; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$540,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be submitted to the Nevada State Department of Taxation with the next quarterly survey concerning the economic conditions effecting the local government.

THE FOREGOING RESOLUTION was approved this 18th day of June, 2008.


CITY OF LAS VEGAS

By: 
OSCAR B. GOODMAN, Mayor

ATTEST:


BEVERLY K. BRIDGES, City Clerk

APPROVED AS TO FORM:

 6/4/08