



Las Vegas

Agenda Item No.: **33.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 18, 2008

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of Contract No. 080253-DK, Parking Lease Agreement located at 321 Casino Center Boulevard - Office of the City Manager - Award recommended to: OAK BROOK REALTY & INVESTMENTS II, LLC dba LEWIS STREET PARKING GARAGE (\$218,400 - General Fund) - Ward 3 (Neumann)

Fiscal Impact

☐
☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount: \$218,400

Funding Source: General Fund

Dept./Division: Office of the City Manager

PURPOSE/BACKGROUND:

This Agreement provides for up to 200 dedicated parking spaces to City Municipal Courts and City Attorney staff. Currently, the staff is parking in a Clark County parking lot. Effective June 1, 2008 Clark County increased its monthly rates to \$94.50 per space and retained its overnight parking fee at \$30.00 per space for a total estimated monthly cost of \$19,320. This Agreement reduces the City's monthly rate to \$90.00 per space for 24 hour 7 day a week access with a one-time key card fee of \$12.00 per car for a total estimated monthly cost of \$18,200. The estimated annual net savings totals \$13,440.

PCC: D. Kaplan

POC: Arnold Stalk - (702) 251-9214

RECOMMENDATION:

That City Council approve award of Agreement No. 080253-DK, Parking Lease Agreement to Oak Brook Realty & Investments II, LLC dba Lewis Street Parking Garage in the annual amount of \$218,400 with five one-year annual renewal options in the estimated amount of \$216,000 plus a not-to-exceed escalation of 5% per year. Authority to execute the Agreement is given to the Purchasing Manager per R-48-2006.

BACKUP DOCUMENTATION:

Certificate - Disclosure of Ownership/Principals

Motion made by GARY REESE to Strike Items 16, 33 and 53 and Hold in Abeyance Item 61 to 7/16/2008

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Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

