

April 16, 2008

**EXTENSION OF TIME
VAR-11712**

Justification Letter

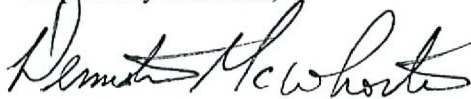
City of Las Vegas
Planning and Development Department
731 S. Fourth Street
Las Vegas, NV 89101

RE: APN: 139-29-704-019 thru 139-29-704-025
Subject: Extension of Time on VAR-11712

Dear Sirs:

We respectfully submit this application for an extension of time on a previously approved Site Development Review (VAR-11712). VAR-11712 was approved by the Las Vegas City Council on April 19, 2006 with companion applications: SDR-11707 & VAR 11714. The current difficult market conditions in Las Vegas require us to request this extension. This extension of time is necessary to preserve the entitlements while we work to adjust our project to work in the current market environment. The project is still moving forward. This VAR-11712 is an integral part of our development.

Respectfully Submitted,



Demetrius McWhorter
Rose Bud Development, LLC

**EOT-27832
06-04-08 CC**