

AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: MAY 21, 2008

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT THIS MEETING

Bill No. 2008-22 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Sponsored by: Step Requirement

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$252,402.00

Funding Source: Capital Projects Fund - Special Assessments

Dept./Division: Public Works/SID

PURPOSE/BACKGROUND:

The District is being formed to provide annual funding for the general maintenance of the Fremont Street Pedestrian Improvement. The property owners will be billed in four (4) quarterly installments each year for the general cost of maintenance based on contractor bids. The cost of the SID is estimated to be \$252,402.00. The maintenance of the pedestrian improvement project is funded 100% by the property owners through the SID.

RECOMMENDATION:

ADOPTION at 5/21/2008 City Council meeting pursuant to the 5/6/2008 Recommending Committee.

First Reading 4/16/2008; First Publication 5/9/2008

BACKUP DOCUMENTATION:

Bill No. 2008-22

Motion made by LOIS TARKANIAN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

LARRY BROWN, RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

Second reading and bill adopted as recommended as Ordinance No. 5984.

City of Las Vegas

Agenda Item No.: 70.

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