



Las Vegas

Agenda Item No.: 18.

**AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 21, 2008**

**DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY**

Consent **Discussion**

**SUBJECT:
ADMINISTRATIVE:**

Approval of ratification of a City Parkway V, Inc., resolution approving the quitclaim deed to transfer approximately 53 acres of real property located at Union Park, 100 South Grand Central Parkway, from City Parkway V, Inc., to Office District Parking I, Inc., and approving the assignment and assumption of all related contracts and providing for all other matters properly related thereto (APN 139-34-110-002) - Ward 5 (Barlow) [NOTE: This item is related to Council Items 16, 17 and 19.]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

City Parkway V, Inc., acquired the former Union Pacific Railroad yard in December 2000. At that time, City Parkway V, Inc., surveys were conducted to determine where gaming would be ineligible on the site. Legal counsel has advised that City Parkway V, Inc., cannot own the non-restricted gaming and non-gaming parcels of Union Park at the same time for inclusion into the Gaming Enterprise District. City Parkway V, Inc., has deeded to Office District Parking I, Inc., the arc of land that has been determined as non-gaming.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. City Parkway V, Inc. Resolution
2. Site Map

Motion made by GARY REESE to Approve Items 14-45

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-LARRY BROWN); (Excused-None)