

CITY PARKWAY IV A, INC.

RESOLUTION ACCEPTING THE QUITCLAIM DEED OF THE TRANSFER OF APPROXIMATELY 6.55 ACRES OF REAL PROPERTY LOCATED AT UNION PARK FROM CITY PARKWAY V, INC., APPROVING AND ACCEPTING THE ASSIGNMENT AND ASSUMPTION OF ALL RELATED CONTRACTS AND OBLIATIONS AND PROVIDING FOR ALL OTHER MATTERS PROPERLY RELATED THERETO

WHEREAS, Union Park is a master plan development community which includes office, retail residential, medical, civic and gaming uses in downtown Las Vegas and has been primarily owned by City Parkway V, Inc.; and

WHEREAS, in 2001, approximately 56 acres in Union Park was successfully designated into the Gaming Enterprise District; and

WHEREAS, as part of developing and updating the master plan for Union Park, it has been determined that only a portion of the 56 acres consisting of approximately 6.55 acres (the "Site") should be established into the Gaming Enterprise District; and

WHEREAS, it is in the best interests of Union Park to have City Parkway V, Inc. transfer the Site to City Parkway IV A, Inc. for the purpose of distinguishing the portion of Union Park which should be established into the Gaming Enterprise District; and

WHEREAS, City Parkway IV A, Inc. is desirous of accepting the transfer of the Site which will facilitate the economic development in Union Park in downtown Las Vegas.

NOW, THEREFORE, BE IT RESOLVED that City Parkway IV A, Inc. does hereby accept the Quitclaim Deed which transfers the Site, as more specifically described in the Quitclaim Deed, attached hereto as Exhibit "A" and incorporated herein, from City Parkway V, Inc.; and

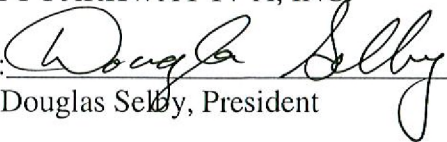
RESOLVED FURTHER, that the officers of City Parkway IV A, Inc. are authorized to execute and record the appropriate documents to effectuate the transfer; and

RESOLVED FURTHER, that City Parkway IV A, Inc. does hereby accept as assignee the assignment and assumption of all related contracts and obligations of City Parkway V, Inc. to City Parkway IV A, Inc. as it relates to the Site and authorizes the officers of City Parkway IV A, Inc. to execute any instruments and documents to effectuate the assignment and assumption.

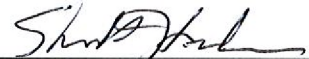
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This Resolution was approved and adopted by the Board of Directors of Office District Parking I, Inc. at a duly held meeting held on April 29, 2008.


CITY PARKWAY IV A, INC

By: 
Douglas Selby, President

ATTEST:


Steve Houchens, Secretary-Treasurer

APPROVED AS TO FORM:

 4/29/08
Date

APN # 139-34-110-004

Db-1

Receipt/Conformed Copy

Recorded at the Request of:

City Parkway V, Inc.
400 Stewart Avenue
Las Vegas, Nevada 89101

Requestor:
LAS VEGAS CITY
05/01/2008 13:35:10 T20080076574
Book/Instr: 20080501-0002091
Deed Page Count: 6
Fees: \$0.00 N/C Fee: \$0.00
RPTT: EX#002

When Recorded, Return to:

TAX STATEMENT TO:
Office of Business Development
City of Las Vegas
400 Stewart Avenue, 2nd Floor
Las Vegas, Nevada 89101
CITY PARKWAY IV A INC.

Debbie Conway
Clark County Recorder

QUITCLAIM DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, City Parkway V, Inc., a Nevada non-profit corporation, does hereby REMISE, RELEASE AND QUITCLAIM to City Parkway IV A, Inc., a Nevada non-profit corporation, the real property in the City of Las Vegas, County of Clark, State of Nevada, described on Exhibit "A" attached hereto.

DATED this 29th day of April, 2008.

CITY PARKWAY V, INC.
By: *Douglas Selby*
Douglas Selby, President

Approved as to form:

J. Penhall 4/29/08
Date

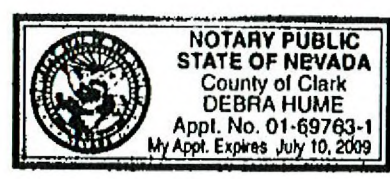
ACKNOWLEDGMENT

State of Nevada)
) ss.
County of Clark)

On this 29th day of April, 2008, personally appeared before me, a Notary Public in and for said County and State, Douglas A. Selby, known to me to be the President of City Parkway V, Inc. and he acknowledged to me that he executed the same for and on behalf of City Parkway V, Inc. and that he executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Debra Hume
NOTARY PUBLIC in and for said County
and State





APRIL 21, 2008
UNION PARK – P/Q
BY: ARR
P.R. BY: HJB/NJA
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REV 2 – 4/29/08

EXHIBIT "A"

EXPLANATION: THIS DESCRIPTION DESCRIBES A PARCEL OF LAND GENERALLY LOCATED AT THE SOUTHWEST CORNER OF GRAND CENTRAL PARKWAY AND THE UNION PACIFIC RAILROAD FOR DEED PURPOSES.

PARCEL P / Q

BEING A PORTION OF LOT 5 OF THAT COMMERCIAL SUBDIVISION KNOWN AS "PARKWAY CENTER" ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA IN BOOK 53 OF PLATS, AT PAGE 61, LYING WITHIN THE NORTH HALF (N1/2) OF THE NORTHWEST QUARTER (NW 1/4) OF SECTION 34, TOWNSHIP 20 SOUTH, RANGE 61 EAST, M.D.M., CITY OF LAS VEGAS, CLARK COUNTY NEVADA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY, NORTHEAST CORNER OF SAID LOT 5, BEING ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE UNION PACIFIC RAIL ROAD; THENCE SOUTH 27°55'16" WEST, ALONG THE EAST LINE OF SAID LOT 5, COINCIDENT WITH THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID UNION PACIFIC RAIL ROAD, 741.16 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 1510.00 FEET, A RADIAL LINE TO SAID BEGINNING BEARS NORTH 31°53'35" WEST; THENCE SOUTHWESTERLY 157.61 FEET, DEPARTING SAID EAST LINE AND THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID UNION PACIFIC RAILROAD AND ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 05°58'50"; THENCE NORTH 62°07'30" WEST, 191.52 FEET; THENCE NORTH 27°53'43" EAST, 123.38 FEET TO THE BEGINNING OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 703.00 FEET; THENCE NORTHERLY, 463.53 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 37°46'43"; THENCE NORTH 09°53'00" WEST, 89.69 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 30.00 FEET; THENCE NORTHERLY, 12.66 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 24°10'18" TO THE SOUTHERLY RIGHT-OF-WAY LINE OF GRAND CENTRAL PARKWAY; THENCE NORTH 74°18'09" EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 222.76 FEET TO THE BEGINNING OF A

APRIL 21, 2008
UNION PARK – P/Q
REV-2 4/29/08
DESCRIPTION CONTINUED
(PAGE 2 OF 2)

CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 350.00 FEET; THENCE EASTERLY, 266.51 FEET ALONG SAID CURVE AND CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE THROUGH A CENTRAL ANGLE OF 43°37'41"; THENCE SOUTH 27°55'50" WEST, CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 5.00 FEET; THENCE SOUTH 62°04'10" EAST, CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 68.79 FEET TO THE **POINT OF BEGINNING**, AS SHOWN ON THE "EXHIBIT TO ACCOMPANY LEGAL DESCRIPTION" ATTACHED HERETO AND MADE A PART HEREOF.

CONTAINING 6.42 ACRES, MORE OR LESS, AS DETERMINED BY COMPUTER METHODS.

BASIS OF BEARINGS:

SOUTH 27°55'16" WEST, BEING THE EAST LINE OF LOT 5 OF THAT COMMERCIAL SUBDIVISION KNOWN AS "PARKWAY CENTER" ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA IN BOOK 53 OF PLATS, AT PAGE 61,

NOTE: THIS DESCRIPTION IS PROVIDED AS A CONVENIENCE AND IS NOT INTENDED FOR THE PURPOSE OF SUBDIVIDING LAND NOT IN CONFORMANCE WITH NEVADA REVISED STATUTES.

END OF DESCRIPTION.

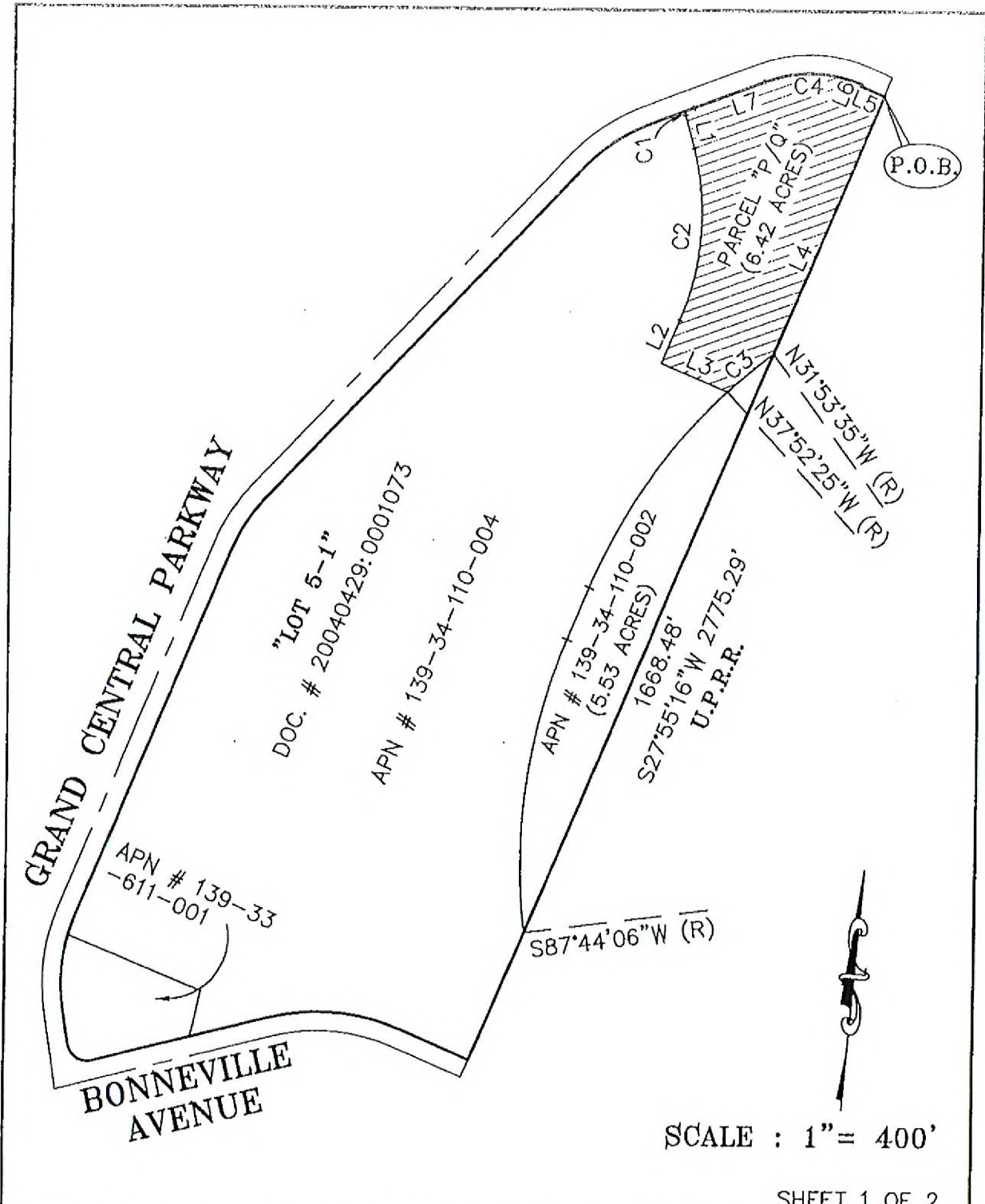


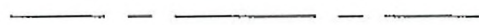


EXHIBIT TO ACCOMPANY LEGAL DESCRIPTION
A PORTION OF LOT 5
PARCEL "P/Q"
CITY OF LAS VEGAS - SURVEY
3001 RONEMUS DRIVE, LAS VEGAS, NEVADA 89128 (702) 229-6217

DRAWING: PARCEL Q EXHIBIT
DRAWN BY: HJB
CHECKED BY: ARR
DATE: 04-21-2008

CURVE TABLE				
CURVE	LENGTH	RADIUS	DELTA	TANGENT
C1	12.66'	30.00'	24°10'18"	6.43'
C2	463.53'	703.00'	37°46'43"	240.54'
C3	157.61'	1510.00'	05°58'50"	78.88'
C4	266.51'	350.00'	43°37'41"	140.09'

LINE TABLE		
LINE	LENGTH	BEARING
L1	89.69'	N09°53'00"W
L2	123.38'	N27°53'43"E
L3	191.52'	N62°07'30"W
L4	741.16'	S27°55'16"W
L5	68.79'	S62°04'10"E
L6	5.00'	S27°55'50"W
L7	222.76'	N74°18'09"E

LEGEND

	CENTERLINE
	PARCEL LINE
	BOUNDARY LINE

BASIS OF BEARINGS:

SOUTH 27°55'16" WEST, BEING THE EAST LINE OF LOT 5 OF THAT COMMERCIAL SUBDIVISION KNOWN AS "PARKWAY CENTER" ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA IN BOOK 53 OF PLATS, AT PAGE 61.

SHEET 2 OF 2



EXHIBIT TO ACCOMPANY LEGAL DESCRIPTION

A PORTION OF LOT 5
PARCEL "P/Q"

CITY OF LAS VEGAS - SURVEY

3001 RONEMUS DRIVE, LAS VEGAS, NEVADA 89128 (702) 229-6217

DRAWING: PARCEL Q EXHIBIT

DRAWN BY: HJB

CHECKED BY: ARR

DATE: 04-30-2008