



Las Vegas

Agenda Item No.: 17.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 21, 2008

DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY

Consent **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of ratification of a City Parkway IV A, Inc., resolution accepting the quitclaim deed of the transfer of approximately 6.55 acres of real property located at Union Park, 100 South Grand Central Parkway, from City Parkway V, Inc., to City Parkway IV A, Inc., and approving and accepting the assignment and assumption of all related contracts and obligations providing for all other matters properly related thereto (APN 129-34-110-004) - Ward 5 (Barlow) [NOTE: This item is related to Council Items 16, 18 and 19]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

City Parkway V, Inc., acquired 61.5 acres of land from Union Pacific Railroad in December of 2000. As part of master planning, the site parcels P & Q have been designated to be developed as a casino. In a board meeting held March 29, 2008, City Parkway IV A, Inc., an entity associated with the City of Las Vegas, accepted the quitclaim deed of parcels P and Q from City Parkway V, Inc., as a first step toward applying to the City of Las Vegas to be included into the Gaming Enterprise District.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. City Parkway IV A, Inc. Resolution
2. Site Map

Motion made by GARY REESE to Approve Items 14-45

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-LARRY
BROWN); (Excused-None)