

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 7, 2008

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT A LATER MEETING

Bill No. 2008-22 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 5th Street) Sponsored by: Step Requirement

Fiscal Impact

☐

No Impact

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Budget Funds Available

Amount: \$252,402.00

Funding Source: Capital Projects Fund - Special Assessment

Dept./Division: Public Works SID

☐ Augmentation Required

PURPOSE/BACKGROUND:

The District is being formed to provide total funding for the general maintenance of the Fremont Street Pedestrian Improvement. All property owners will be billed in four (4) quarterly installments each year for the actual cost of maintenance based on contractor bids. The cost of the SID is estimated to be \$252,402.00. The maintenance of the pedestrian improvement project is funded 100% by the property owner through this SID.

RECOMMENDATION:

ADOPTION at 5/21/2008 City Council meeting pursuant to the 5/6/2008 Recommending Committee.

First Reading 4/16/2008; First Publication 5/9/2008

BACKUP DOCUMENTATION:

Bill No. 2008-22

Minutes:

Recommendation noted.

5/21/2008 Council Agenda