

RESOLUTION NO. R-22-2008

RESOLUTION ESTABLISHING THE GREEN BUILDING SPECIAL REVENUE FUND

WHEREAS, the City Council desires to establish a special revenue fund whose purpose is to account for all revenue and expenditures of funding attributable to the administration and operation of the Green Building Fund in accordance with Resolution R-81-2006 adopted October 18, 2006 by the City Council and

NOW, THEREFORE, in light of the foregoing and in accordance with NRS 354.612, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, AS FOLLOWS:

1. A special revenue fund to be known as the "Green Building Fund" (the "Fund") is hereby created.
2. Beginning with fiscal year 2008, the City will dedicate 25% of any incremental increase in the aggregate amount of franchise fees collected from providers of electricity, gas, and solid waste collection services over the aggregate amount of those fees collected in 2007, not to exceed \$2,500,000 in any single year, in order to fund any increased costs associated with the construction of new public buildings, costs for the renovation or maintenance of existing facilities to LEED-Silver level or other equivalent standard, and the funding of green building and sustainability incentives and the development of public education programs.

PASSED, ADOPTED, AND APPROVED this 7TH day of May, 2008.

CITY OF LAS VEGAS

By 
OSCAR B. GOODMAN, Mayor

ATTEST:

APPROVED AS TO FORM:

 4-24-08


BEVERLY K. BRIDGES, City Clerk