



Las Vegas

Agenda Item No.: 43.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 7, 2008

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

Consent **Discussion**

SUBJECT:

Approval of agreements with the State of Nevada, Department of Business and Industry, Housing Division (NHD) to receive a total of \$873,362 for FY2006 and FY2007 Home Investment Partnerships Program Funds (HOME) All Wards

Fiscal Impact

No Impact **Augmentation Required**

Budget Funds Available

Amount: \$873,362 (revenue)

Funding Source: State HOME

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

These agreements were delayed pending the final allocation of funding in the HOME Consortium Dissolution Agreement between Clark County and the City of Las Vegas. The City of Las Vegas FY2006 share of the NHD funds is \$436,802 and its FY2007 share of the NHD funds is \$436,560. This funding will be used for qualified HOME projects or activities. Projects may not commit and/or expend any funds prior to entering into a written agreement and complying with NRS 319 and NAC 319.

RECOMMENDATION:

Staff recommends that the City Council approve the agreements for FY2006 and FY2007 HOME funding from NHD and authorizes the Mayor to execute any and all related agreements and/or documents required upon approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. 2006 Agreement to use HOME Investment Partnerships Program (HOME) Funds by the City of Las Vegas
2. 2007 Agreement to use HOME Investment Partnerships Program (HOME) Funds by the City of Las Vegas

Motion made by GARY REESE to Approve Items 13 and 15-54

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)