



Las Vegas

Agenda Item No.: 42.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 7, 2008

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

Consent **Discussion**

SUBJECT:

Approval of an Exclusive Negotiation Agreement (ENA) with Nevada HAND, Inc. to negotiate a Disposition and Development Agreement (DDA) for the development of affordable multi-family rental housing units at 15 West Owens Avenue (APN 139-27-502-003) - Ward 5 (Barlow)

Fiscal Impact

- No Impact** **Augmentation Required**
 Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

On December 6, 2006, the City Council approved the purchase of 15 West Owens Avenue for future development of affordable housing. On October 17, 2007, a Request for Development Proposal was made available to qualified non-profit organizations to develop affordable housing on the site. A technical review committee consisting of representatives from Public Works, Finance, Office of Business Development and Planning and Development reviewed and evaluated the two applications received by the City. On March 13, 2008, a committee of community stakeholders reviewed the evaluations of the technical review committee and heard presentations from each applicant about their proposal. The stakeholders evaluated the information provided by the technical review committee along with materials and answers provided in the presentations and made their recommendation for approval.

RECOMMENDATION:

Staff recommends that the City Council approve the ENA with Nevada HAND, Inc. to develop affordable multi-family rental housing and authorizes the Mayor to execute any and all related agreements and documents upon approval as to form from the City Attorney.

BACKUP DOCUMENTATION:

Exclusive Negotiation Agreement

Motion made by GARY REESE to Approve Items 13 and 15-54

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)