



Las Vegas

Agenda Item No.: 20.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 7, 2008

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGSNES

Consent **Discussion**

SUBJECT:

Approval of an Agreement for the Purchase and Sale of Real Property between D I Hollywood LLC, Touse Homes Inc and the City of Las Vegas, for vacant land consisting of approximately 49 acres located in the vicinity of Vegas Valley Drive and Tree Line Drive, APNs 161-10-711-001 through 161-10-711-048 (\$2,000,000 - Sanitation Enterprise Fund) - County (near Ward 3 - Reese)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$2,000,000

Funding Source: Sanitation Enterprise Fund

Dept./Division: Public Works/Environmental

PURPOSE/BACKGROUND:

The City is acquiring this land for the future expansion of the City's Water Pollution Control Facility and for future solar power generation.

RECOMMENDATION:

Staff recommends approval and requests authorization for Real Estate staff to execute any additional documents necessary to close escrow.

BACKUP DOCUMENTATION:

1. Agreement for the Purchase and Sale of Real Property
2. Disclosure of Principals DI Hollywood, LLC
3. Disclosure of Principals Touse Homes, Inc.
4. Site Map

Motion made by GARY REESE to Approve Items 13 and 15-54

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)