



Las Vegas

Agenda Item No.: **16.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 7, 2008

DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of an Incremental Natural Gas Facilities Agreement between City Parkway V, Inc., WMCV Phase 3, LLC and Southwest Gas Corporation for the off-site construction of incremental natural gas facilities to meet peak gas load requirement at build out of Union Park located at 100 South Grand Central Parkway (APNs 139-34-110-002 and 004) (\$1,250,000 General Capital Projects Fund) - Ward 5 (Barlow)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$1,250,000

Funding Source: General Capital Projects

Dept./Division: Office of Business Development

PURPOSE/BACKGROUND:

City Parkway V, Inc., is acting as the master developer for Union Park. Development around Union Park has exhausted the capacity of natural gas in the existing pipeline. A larger high-pressure steel pipeline is required from the intersection of Industrial Road and Northbridge Street to Bonneville Avenue and Grand Central Parkway, a distance of 13,200 feet, to meet the natural gas needs of World Market Centers third building and all of Union Park. Since World Market Center needs the gas before Union Park and would be incurring the full cost to install a six inch line, City Parkway V, Inc., is only paying for the incremental cost increase of \$1,250,000 to enlarge the pipeline to 12 inches to service the additional natural gas needs of Union Park.

RECOMMENDATION:

Approval and authorization of City Parkway V, Inc., to execute the Incremental Natural Gas Facilities Agreement.

BACKUP DOCUMENTATION:

1. Southwest Gas Corporation Incremental Natural Gas Facilities Agreement
2. Southwest Gas Corporation Disclosure Letter and Notice of 2008 Annual Meeting of Shareholders and Proxy Statement

Motion made by GARY REESE to Approve Items 13 and 15-54

CITY COUNCIL MEETING OF: MAY 7, 2008

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

